

# PETROC

## Strategic Review Committee

### Membership and conduct of the meetings

- The Committee shall comprise a minimum of 5 External members of the Board, and will normally include the Chair or Vice Chair of the Governing Body.
- The Principal and Chief Executive Officer as Chief Accounting Officer shall be a member of the Committee.
- Persons who are not Board members but who have been co-opted as members by the Board may be appointed for their expertise and to represent the interests of the community.
- The Governance Advisor shall act as Advisor to the Committee and shall keep appropriate records of its proceedings.

The Chair of the Board shall be the Chair of the Strategic Review Committee and the Vice Chair of the Board shall be the Vice Chair of the Committee

### In Attendance:

- Vice Principal Quality, Curriculum & Learners
- Vice Principal Finance, Resources and Regional Affairs
- Vice Principal People, Organisational Development and Engagement

### Quorum

The quorum for a meeting of the Committee shall be three members of the Committee and the Principal and CEO. However, for the award of tenders in excess of £1.5M, the quorum for a meeting of the Committee shall be 5 members of the Board.

### Terms of Reference

#### To assist the Governors in their decision-making by considering strategic matters in depth:

- To work within the College's existing Strategic Plan, or to propose amendments to the Board for consideration, if discussions deem necessary;

#### To assist the Governors in their decision-making by identifying and considering, in depth, options to generate more income and/or reduce expenditure for the college by:

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- Consider the Estate and Resource Strategy and priorities in the short, medium and long term;
- Considering, in detail, the risks and consequences of implementing any particular action, so decisions can be made by the Governing Body, which are fully informed;
- Ensuring that any decisions proposed are fully researched value for money decisions.

To consider tenders, in excess of £150,000, and award contracts in accordance with the College's financial regulations and the regulations of the Education and Skills Funding Agency or those of any other funding agencies.

However, for the award of tenders in excess of £3M the Committee shall consider the tenders and make a recommendation to the Corporation on the award of the contract.

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